



Major Economic News

- Saudi Arabia began implementing the decision to localize closed commercial complexes. The decision aims to restrict work at closed commercial complexes and malls, as well as management offices of closed commercial complexes, to Saudis, with the exception of a limited number of activities and professions at these complexes. (Source: Argaam)

Major Corporate News

- Maharah Human Resources Co. completed the sale and purchase transaction to acquire 90% of Spectra Support Services Co. The companies also entered into a settlement agreement, where selling parties agreed to waive the full transaction considerations in exchange for Maharah's agreement to capitalize, in Spectra paid-in capital, an equal amount from the debt owed by Spectra to Maharah. (Source: Argaam)
- Saudi Research & Media Group signed a SAR 204mn contract with its subsidiary, Taoq Public Relations Co. The three-year term contract is expected to have a positive impact on Q3-21 financials. (Source: Argaam)

Market Analysis

- The Saudi Stock Exchange decreased 0.4% to 11,162.4. The value traded stood at SAR 6.6bn (down 15.2% over previous day), while the advance-decline ratio stood at 36/155. The parallel market index decreased 0.8% to 24,699.9 points. The value traded stood at SAR 79.8mn (up 238.8% over previous day). Most sectors in the main market ended in the red. Healthcare and Retailing (up 1.0% and 0.2%, respectively) advanced the most; Food & Beverages and REITs (down 3.0% and 1.6%, respectively) led the laggards.

Earnings update (Net Profit) (SAR mn)

Company	Q2-21	Q2-20	Y/Y %	Q1-21	Q/Q %
SABIC	7,640.0	-2,220.0	NM	4,860	57.2
Walaa	10.5	28.4	-62.8	-23.9	NM
Saudi Steel Pipe Co	-8.1	-27.0	NM	-8.5	NM
Bawan Co.	43.1	15.5	178.8	41.7	3.5
SIIG	505.0	-55.0	NM	305.0	65.6
Ma'aden	1,104.5	-434.1	NM	761.2	45.1
National Petrochemical Co.	603.0	-189.0	NM	311.0	93.9
Eastern Province Cement	62.0	30.0	106.7	60.0	3.3
Northern Cement	21.0	14.0	49.8	31.9	-34.0
Arab National Bank	473.0	486.0	-2.7	582.0	-18.7

Top Gainers

Company	Price	Change%
TANMIAH	87.10	30.0
AICC	36.55	5.9
ALHOKAIR GROUP	26.00	5.3
ALANDALUS	31.00	3.7
ALABDULLATIF	37.50	2.6

Top Losers

Company	Price	Change%
SAVOLA GROUP	41.00	-4.5
SWICORP WABEL REIT	8.31	-3.9
SEDCO CAPITAL REIT	13.42	-3.9
RIYAD REIT	10.44	-3.3
BAAZEEM	140.00	-3.3

Saudi Stock Exchange

Index	Closing	High	Low	Daily Change%	YTD %
TASI	11,162	11,211	11,129	(0.4)	28.5
NomuC	24,700	25,088	24,589	(0.8)	(5.9)

TASI movement during session



TASI Ratios

P/E* (x)	32.9
Price-to-Book (x)	2.6
Dividend Yield (%)	1.8
Return on Equity (%)	13.6

Source: Argaam
* Excluding Aramco

Index	Close	Daily Change%	YTD %	PE (TTM)
Energy	5,515	(0.6)	2.4	34.7
Materials	7,525	(0.2)	31.0	High
Capital Goods	9,227	0.1	41.1	High
Commercial Service	4,277	(0.8)	5.4	Neg
Transportation	6,317	(0.5)	30.4	Neg
Consumer Durables	8,297	(0.3)	45.0	High
Consumer Services	4,983	(0.7)	16.7	Neg
Media	20,941	(0.4)	105.0	High
Retailing	10,671	0.2	24.7	Neg
Food & Staples	10,112	(0.5)	(4.0)	31.4
Food & Beverages	5,811	(3.0)	6.3	32.2
Healthcare	8,202	1.0	45.1	47.2
Pharma & Bio Tech	7,573	(0.7)	46.4	High
Banks	10,683	(0.3)	40.8	27.0
Diversified Financials	7,938	(0.5)	72.8	Neg
Insurance	6,903	(0.5)	14.6	29.8
Telecom	8,496	0.1	23.2	25.5
Utilities	5,698	(0.7)	23.6	15.3
REITs	5,102	(1.6)	19.1	High
Real Estate	3,633	(0.8)	20.3	Neg
Software & Services	27,781	(0.1)	97.2	High

**Neg: Negative

Average Index Value

Average 5 days	Average 10 days	Average 20 days	Average value traded for the month (bn)
11,122	11,003	10,935	7.68

Market Statistics

	Value Traded (SAR bn)	Volumes (mn shares)	No. of Trades ('000)
Current Week	30.7	972.6	1,259.8
Previous week	36.0	1,078.1	1,469.3

Top Weighted Companies

Company	Price	Change%
Al Rajhi	117.80	-0.5
SNB	57.20	0.4
Saudi Aramco	34.95	-0.4
SABIC	124.20	0.8
STC	136.60	0.1



REGIONAL AND INTERNATIONAL MARKETS

- Among other regional markets, Dubai increased 0.6%, while Abu Dhabi decreased 0.4%. Qatar rose 0.1%; while Kuwait, Oman, Bahrain and Egypt declined 0.1% each.
- According to EIA, oil inventories in the US increased 3.6mn barrels (prior: down 4.1mn) to 439.2mn in the week ended July 30. Gasoline inventories decreased 5.3mn barrels (prior: down 2.3mn) to 228.9mn, while distillate inventories rose 0.8mn barrels (prior: down 3.1mn) to 138.7mn. (Source: EIA, Econoday)
- US ISM services PMI rose to an all-time high of 64.1 in July (consensus: 60.4) compared to 60.1 in June. The increase by the headline index was driven by a rise in business activity index to 67.0 in July from 60.4 in June. (Source: RTT News)
- Japan is considering expanding the emergency restrictions to eight more prefectures to combat a surge in Covid-19 cases, as worries grow about pressure on the national medical system, according to a Japanese cabinet minister. (Source: RTT News)
- Oil prices plunged 2.8%, as US oil inventories increased unexpectedly last week amid ongoing concerns over rising COVID-19 cases globally.
- Gold prices rose 0.1% driven by weaker US private sector job data, partly offset by record US services sector activity.

Forex / Currency

Currency	Close	Daily Change%	MTD %	YTD %
Dollar Index	92.3	0.2	0.1	2.6
Euro	1.18	-0.2	-0.3	-3.1
Japanese Yen	109.5	0.4	-0.2	6.0
Sterling Pound	1.39	-0.2	-0.1	1.6
Chinese Yuan	6.47	-0.1	0.1	-0.9
Indian Rupee	74.1	-0.1	-0.3	1.5
UAE Dirham	3.67	0.0	0.0	0.0
Qatari Rial	3.64	0.0	0.0	0.0
Kuwaiti Dinar	0.30	0.0	-0.1	-1.3
Omani Rial	0.38	0.0	0.0	0.1
Bahraini Dinar	0.38	0.0	0.0	0.1
Egyptian Pound	15.65	0.0	-0.1	-0.3

Corporate Calendar

Date	Company	Event
05 th Aug	BSFR	Cash Dividend Distribution
05 th Aug	Extra	Cash Dividend Distribution
05 th Aug	SADAFCO	Cash Dividend Distribution
05 th Aug	Budget Saudi	OGM
09 th Aug	Kingdom	OGM
15 th Aug	Saudi Ceramics	Cash Dividend Distribution

*EGM: Extra Ordinary Meeting

*OGM: Ordinary General Meeting

Regional Markets

Market	Close	Daily Change%	MTD %	YTD %	P/E
Dubai (DFM)	2,813	0.6	1.7	12.9	20.9
Abu Dhabi (ADX)	7,405	-0.4	1.2	46.8	18.9
Kuwait (KSE)	5,410	-0.1	-0.5	18.8	14.4
Qatar (QE)	10,858	0.1	1.0	4.0	17.1
Oman (MSM)	3,994	-0.1	-0.9	9.2	10.4
Bahrain (BSE)	1,610	-0.1	0.8	8.1	13.1
Egypt (EGX30)	10,719	-0.1	-0.2	-1.2	8.5

International Markets

Index	Close	Daily Change%	MTD %	YTD %	P/E
Dow Jones	34,793	-0.9	-0.4	13.7	20.5
Nasdaq	14,781	0.1	0.7	14.7	31.8
S&P 500	4,403	-0.5	0.2	17.2	27.2
FTSE 100	7,124	0.3	1.3	10.3	15.2
Germany DAX 30	15,692	0.9	1.0	14.4	16.2
France CAC 40	6,746	0.3	2.0	21.5	23.7
Japan Nikkei 225	27,584	-0.2	1.1	0.5	14.9
Russia MOEX	3,811	0.4	1.0	15.9	10.2
Hong Kong Hang Seng	26,427	0.9	1.8	-3.0	13.8
South Korea KOSPI	3,280	1.3	2.4	14.2	17.8
China Shanghai Composite	3,477	0.8	2.4	0.1	12.0
Australia ASX 200	7,503	0.4	1.5	13.9	22.3
India Sensex	54,370	1.0	3.4	13.9	27.4
MSCI EM	1,304	0.8	2.0	1.0	18.0
MSCI World	3,086	-0.2	0.5	14.7	25.5

Commodity Markets

Commodity	Price	Daily Change%	MTD %	YTD %
Arab Light Crude (\$/bbl)	73.9	-1.1	-2.1	48.0
Brent Crude (\$/bbl)	70.4	-2.8	-7.8	35.9
Texas crude (\$/bbl)	68.2	-3.4	-7.8	40.5
Natural Gas (\$/mmbtu)	4.16	3.3	6.2	63.8
Gold (\$/oz)	1,812	0.1	-0.1	-4.6
Silver (\$/oz)	25.4	-0.8	-0.4	-3.8
Steel (\$/ton)	1,870	1.6	-1.0	86.1
Iron Ore (CNY/MT)	1,135	0.0	10.0	5.2
Wheat (\$/bu)	717	-1.0	1.9	12.0
Corn (\$/bu)	546	-0.9	-0.2	12.8
Sugar (\$/lb)	17.9	-0.3	0.1	15.8
SMP* (EUR/MT)	2,485	1.0	1.0	11.7

*SMP: Skimmed Milk Powder

Interbank Rates

Region	Rate*	Daily Change(bps)	MTD (bps)	YTD (bps)
0.118	0.121	-0.2	0.4	-11.7
0.794	0.794	0.0	0.0	-2.3
0.386	0.341	-4.8	-3.0	-17.2
0.900	0.983	0.0	3.3	-13.7
1.633	1.575	0.0	-1.7	-67.5

Data Sources: Tadawul, Bloomberg, Reuters

*Three-month Interbank rate **NA: Not Available

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TERMINOLOGY

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